

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 07/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	39,628.37
Savings/Reserve Account	53,801.63
Total Cash	93,430.00
TOTAL ASSETS	93,430.00
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	11,744.72
Total Liabilities	11,744.72
Capital	
Calculated Retained Earnings	30,260.53
Calculated Prior Years Retained Earnings	51,424.75
Total Capital	81,685.28
TOTAL LIABILITIES & CAPITAL	93,430.00

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Jul 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	23,695.50	99.33	160,946.34	98.26
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	1,750.00	1.07
Fine & Violation	50.00	0.21	300.00	0.18
Interest Income	7.65	0.03	90.52	0.06
NSF Fees Collected	0.00	0.00	20.00	0.01
Late Fee	101.31	0.42	695.00	0.42
Total Operating Income	23,854.46	100.00	163,801.86	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	2,374.43	9.95	17,870.23	10.91
SPL- Legal Fees	0.00	0.00	0.00	0.00
SPL- Taxes and Licensing	0.00	0.00	368.00	0.22
SPL- Trash Removal	2,086.96	8.75	14,656.97	8.95
SPL- Water & Sewer	6,898.17	28.92	48,239.97	29.45
SPL- Property Maintenance	625.00	2.62	2,496.50	1.52
SPL- Snow Removal	0.00	0.00	12,515.00	7.64
SPL- Office Supplies	0.00	0.00	155.25	0.09
SPL- Landscape Service	5,402.15	22.65	27,374.60	16.71
Total Sycamore Place HOA Expenses	17,386.71	72.89	123,676.52	75.50
Property Management				
Management Fee	1,410.00	5.91	9,870.00	6.03
Total Property Management	1,410.00	5.91	9,870.00	6.03
Total Operating Expense	18,796.71	78.80	133,546.52	81.53
NOI - Net Operating Income	5,057.75	21.20	30,255.34	18.47
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.91	0.00	5.19	0.00
Total Other Income	0.91	0.00	5.19	0.00
Net Other Income	0.91	0.00	5.19	0.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	23,855.37	100.00	163,807.05	100.00
Total Expense	18,796.71	78.80	133,546.52	81.53
Net Income	<u>5,058.66</u>	<u>21.21</u>	<u>30,260.53</u>	<u>18.47</u>